

SUNNYSIDE RESORT RENTAL COMPANY INC.
July 13th, 2024
BOARD OF DIRECTORS MEETING MINUTES

Meeting was called to order at 12 P.M.

In attendance: Paul Hinman, Nick Collida, Jon Cline, Tony Brown, Robert Young, Brad Cole and Ronny Landrum.

Meeting properly noticed and sent to owners.

Robert Young made the **motion** to accept the minutes as written without being read aloud. Nick Collida **2nd the motion. Motion passed unanimously.**

Financial Report: Jon Cline gave the financial report.

June looks good year to date. May we came in really low. Rental is down all over the beach. We are okay through June. We will have a feel after July. We budgeted \$105,000 for the year. Losing unit 74, our second biggest producer, that hurt. We will see how it plays out. 22% of our association income comes from rental.

Rental Report: Crystal gave the rental report. The year to date budgeted income was \$157,000 the actual was \$164,000. June was a great month for owners on the rental program- revenue was \$232,000. We had a great summer season. The wristbands have helped this season, but we have found the guests haven't been wearing them their entire stay.. We are looking into a higher quality keepsake band for 2025 season. The end of season deep cleans will begin in September. The annual rental condo audit will take place in October and November. We will be giving recommendations for the condos during that time. The rental program survey went out this week with meeting agenda. We would love to schedule a one-on-one meeting with you at your request.

Robert Young made the **motion** to adjourn the meeting. Tony Brown **2nd the Motion. Motion passed unanimously.** Meeting adjourned at 12:18 P.M.